

STEP ITALY CONFERENCE

Rome wasn't built in a day: the challenges ahead for wealth management

17-18
MAY 2023

Serra del Palazzo delle Esposizioni
via Milano 9/A, Rome

Conference language

On **17 May** the conference will be presented in English.

On **18 May** the conference will be presented in Italian.

Simultaneous translation will be provided.

AGENDA

Wednesday 17 May

2.30 p.m. **Registration and welcome coffee**

3.00 p.m. **Welcome from STEP Italy**

Marco Cerrato TEP, Chair of STEP Italy - Maisto e Associati



3.10 p.m. **Welcome from STEP Worldwide**

Tony Pitcher TEP, Chair of STEP Worldwide - Altum Group

Mark Walley, CEO of STEP Worldwide



Tony Pitcher



Mark Walley

3.30 p.m.

Trusts governing laws in civil law countries: from conflict to harmony?

- Update on recent developments from common law jurisdictions (UK, US and Jersey)
- Trust laws in civil law countries (Italy and Switzerland)
- Firewall provisions vs. internal succession principles
- Trustee liabilities under trust governing laws

Moderator

Giovanni Cristofaro TEP, STEP Italy Council - Chiomenti



Speakers

Tony Pitcher TEP, Chair of STEP Worldwide - Altum Group (Jersey)

Katrina Robinson TEP, Teton Trust Company - Cone Marshall Group (USA)

Elsbeth Talbot Rice KC, XXIV Old Buildings (UK)

David Wallace Wilson TEP, Schellenberg Wittmer (Switzerland)



Tony Pitcher



Katrina Robinson



Elsbeth Talbot Rice KC



David Wallace Wilson

4.45 p.m.

Relocation of HNWIs as a barometer of a country's fiscal attractiveness

- Relocation of HNWIs and special tax schemes in Italy, Monaco, Portugal, Switzerland and UK: a competitive comparison
- The mobility of HNW individuals and families: recent developments and future trends
- The impact of relocation on existing trust and estate planning structures

Moderator

Antonio Longo TEP, STEP Italy Council-Secretary - DLA Piper



Speakers

Maurizio Cohen TEP, Interlaw Monaco S.A.M. (Monaco)
Nuno Cunha Barnabé TEP, Abreu Advogados (Portugal)
Stephanie Jarrett TEP, Chair of STEP Geneva (Switzerland)
Fiona Poole TEP, Maurice Turnor Gardner (UK)



Maurizio Cohen



Nuno Cunha Barnabé



Stephanie Jarrett



Fiona Poole

6.00-7.00 p.m.

Visit to the exhibition space at the Palazzo delle Esposizioni

8.00 p.m.

Standing dinner at the Serra del Palazzo delle Esposizioni

Thursday 18 May

9.00 a.m. **Registration**

9.30 a.m. **Introduction to Day 2**
Marco Cerrato TEP, Chair of STEP Italy - Maisto e Associati



9.40 a.m. **Keynote speech on the recent Italian legislation affecting private wealth**
Maurizio Leo, Deputy Minister of Economy and Finance



10.15 a.m. **UBO registers in Europe and the CGUE earthquake**

- The end of the unlimited public access to UBO register following the CGUE judgement of 22 November 2022
- Status of implementation provisions across Europe
- The role of public authorities vis a vis privacy rights
- Use and access to the data and the impact on tax and criminal investigations

Moderator

Fabrizio Vedana TEP, STEP Italy Council - Across Family Advisors



Speakers

Michele Carbone, Generale di Corpo d'Armata della Guardia di Finanza
Francesco Modafferi, Italian Data Protection Authority
Filippo Nosedà TEP, Mishcon de Reya LLP and King's College, London
Paolo Panico TEP, Private Trustees SA Luxembourg



Michele Carbone



Francesco Modafferi



Filippo Nosedà



Paolo Panico

11.30 a.m. **Coffee Break**

12.00 p.m.

New challenges for the Italian trustees

- Market developments after the Circular Letter No. 34/E/2022 of the Italian Revenue Agency
- Practical issues for trust contributions and appointments of beneficiaries
- The relevance accounting for direct and indirect taxation
- Governance models and new drafting techniques

Moderator

Stefano Loconte TEP, STEP Italy Council-Deputy Chair - Loconte&Partners



Speakers

*Davide Davico, Simon Fiduciaria
Francesco Rubino TEP, Cordusio Fiduciaria
Raffaella Sarro TEP, LA Trust Company
Andrea Tavecchio TEP, Tavecchio & Associati*



Davide Davico



Francesco Rubino



Raffaella Sarro



Andrea Tavecchio

1.15 p.m.

Networking Lunch

2.45 p.m.

Family governance for the family business: succession planning and gender issues

- Governance in family businesses and generational handover: stages and intergenerational coexistence
- Gender issues in family business
- A case study: the Frescobaldi Group

Moderator

Paola Bergamin TEP, STEP Italy Council-Treasurer - Belluzzo International Partners



Speakers

*Sarah Catania, J.P. Morgan Private Bank
Roberta Crivellaro TEP, Withersworldwide
Diana Frescobaldi, Frescobaldi Group
Emanuela Musci, S&O Independent Multi Family Office*



Sarah Catania



Roberta Crivellaro



Diana Frescobaldi



Emanuela Musci

4.00 p.m.

Digital revolution: a new perspective for wealth management and digital legacy

- Digital Assets, artificial Intelligence, and the tech world challenges for professionals and advisors
- Topical issues pertaining to the digital assets and their current uses
- Potential structures and solutions for lifetime and death transfers of digital assets
- The attention of tax legislator and tax agencies
- Holding crypto in trusts and foundations

Moderator

Martina Moscardi TEP, STEP Italy Events Committee - Caldara & Associati



Speakers

Marco Allena, Università Cattolica del Sacro Cuore
Allegra Canepa, Università degli Studi di Milano
Francesco Rampone, Associazione Blockchain Italia
Niklas Schmidt TEP, Wolf Theiss Attorneys-at-Law



Marco Allena



Allegra Canepa



Francesco Rampone



Niklas Schmidt

5.00 p.m.

Final keynote speech: taxation of trusts in Italy

Ernesto Maria Ruffini, Director General of the Italian Revenue Agency



5.30 p.m.

Closing remarks and refreshments

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The STEP Italy
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supports:



General information

CPD Accreditation

The STEP Italy Conference has been accredited by the Consiglio Nazionale Forense (National Bar Council) with 4 CPD credits.

For further info:

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